

## LL.B. (Hons.) (Semester – X) Examination, October 2013

## LAW OF TAXATION

Duration : 3 Hours

Total Marks : 75

**Instructions :** 1) Answer **any four** questions from Q. Nos. 1 to 6.2) Answer **any four** questions from Q. Nos. 8 to 13.3) Question Nos. 7 and 14 are **compulsory**.

## SECTION – I

1. What is regarded as income under the Income Tax Act. 8
2. The incidence of income tax depends upon the residential status of an assessee.  
Discuss. 8
3. What is agricultural income ? Explain with the help of suitable case laws. 8
4. Define salary. What are the different allowances that are deductible from salary income ? 8
5. Define 'Dealer' under Goa VAT Act, 2005. What are requirements for registration of dealer under the Act ? 8
6. Give eight examples of income chargeable to tax under the head "income from other sources". 8
7. Answer **any two** the following : (2×3=6)
  - a) Assessment year
  - b) Capital expenditure
  - c) Pin money.



## SECTION – II

8. Define the term 'Previous year'. Mention the principles under which the income of previous year is chargeable to tax in the same year. 8
  9. Explain the provisions regarding carry forward and setoff of losses under Income Tax Act. 8
  10. Set out any 8 specific statutory deductous in computing business income. 8
  11. Explain the authorities under Goa VAT, 2005 and discuss their powers and functions. 8
  12. Explain in detail :
    - a) Best Judgement Assessment
    - b) PAN Card. 8
  13. Answer the following in short :
    - a) Powers of Income Tax Officers
    - b) Defective or incomplete return. 8
  14. Answer **any two** of the following : (2×2.5=5)
    - a) Cannons of tax law
    - b) Relief from Double Taxation
    - c) Capital and Revenue receipts.
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TNY – 88

LL.B. (Hons.) (Semester – X) Examination, April 2013  
LAW OF TAXATION

Duration : 3 Hours

Total Marks : 75

- Instructions :** 1) Answer any four questions from Q. No. 1 to 6.  
2) Answer any four questions from Q. No. 8 to 13.  
3) Question Nos. 7 and 14 are compulsory.

SECTION – I

1. What is previous year and assessment year ? When income of a previous year is taxable in the same year ? 8
2. "The incidence of income tax depends on the residential status of an assessee". Discuss. 8
3. Enumerate any eight categories of income which are exempted from tax giving reasons for such exemptions. 8
4. Give an account of the hierarchy of VAT authorities under Goa VAT Act, 2005. What are the divisions of wards for implementing the provisions of the Act ? 8
5. Analyse the various categories of income clubbed along with income of Assessee under Secs. 60 to 64 (1A) of I.T. Act, 1961. 8
6. State the deductions from annual value in computing income from house property. 8
7. Answer any two of the following : (2×3=6)
  - a) Distinguish between Tax and Fee (any three points)
  - b) Capital receipt
  - c) Person.

SECTION – II

8. When can a firm claim deduction of remuneration to partners from its income. 8
9. Explain the term agricultural income and state the incomes included under this head. 8

P.T.O.



- 10. Set out the authorities under the Income Tax Act and discuss their powers and functions. 8
- 11. Discuss the provisions under Goa VAT Act, 2005 in relation to revision and review. 8
- 12. Explain the terms self assessment and regular assessment of Income Tax. 8
- 13. What is meant by charitable trust ? What are the conditions to be met for claiming exemption by a charitable trust ? 8
- 14. Answer **any two** of the following : (2.5×2=5)
  - a) Double taxation relief 8
  - b) Dealer 8
  - c) Long term capital gain. 8

SECTION – II

- 8. When can a firm claim deduction of remuneration to partners from its income. 8
- 9. Explain the term agricultural income and state the incomes included under this head. 8



LL.B. (Hons.) (Semester – X) Examination, April 2012  
LAW OF TAXATION 25/04/12 Wed

Duration : 3 Hours

Total Marks : 75

- Instructions :** 1) Answer **any four** questions from Q. No. 1 to 6.  
2) Answer **any four** questions from Q. No. 8 to 13.  
3) Question numbers 7 and 14 are **compulsory**.

SECTION – I

1. How the residential status of an individual is determined under the Income Tax Act, 1961 ? What is relationship between residential status and incidence of tax ? 8
2. What is Agricultural Income ? Distinguish between agricultural and non-agricultural income with suitable case laws under the Income Tax Act, 1961. 8
3. Owner is liable to pay tax under the head 'Income from house'property'. Critically analyze this statement. 8
4. Discuss the following income with respect to exemption from Tax under Sec 10 of Income Tax Act. 8
  - a) Gratuity
  - b) Educational scholarship
  - c) Income of political parties
  - d) Income of fund established for welfare of employees.
5. Give an account of the hierarchy of VAT Tax authorities under Goa VAT Act, 2005. What are the different division of wards for implementing the provisions of the Act. 8
6. Discuss the various deductions allowed while computing profits under the head 'Business and profession'. 8
7. Answer **any two** of the following : (2×3=6)
  - a) Depreciation
  - b) Permanent account number
  - c) Income under I.T. Act.



## SECTION – II

8. Analyse the various categories of income clubbed along with income of assessee Under Secs 60 to 64(1A) of the Income Tax Act, 1961. 8
9. Define assessment. Distinguish between self assessment and best judgment assessment under the Income Tax Act, 1961. 8
10. Critically analyse the scope and importance of Goa VAT Act, 2005 in the present Goan context. 8
11. Mention the incomes included under the head 'Income from other sources' with exceptions. 8
12. Discuss the provisions of Income Tax Act, 1961, regarding inter-source and inter-head adjustment of Losses. 8
13. Define a capital asset. Show how short term and long term gains are computed for the purpose of taxation under Income Tax Act, 1961. 8
14. Answer **any two** of the following : (2×2.5=5)
  - a) Tax deducted at source
  - b) Previous year
  - c) Business.

B - 34

[Total No. of Questions : 14]



(Pages : 02)

05/10/2011  
(Wednesday)

TNY - 85

**LL.B. (Hons.) (Semester - X) Examination October - 2011**

**LAW OF TAXATION**

Duration : 3 Hours

Total Marks : 75

- Instructions : 1) Answer any four Questions from Q.No. 1 to 6.  
2) Answer any four Questions from Q.No. 8 to 13.  
3) Question numbers 7 and 14 are compulsory.

**SECTION - I**

- Q1) Explain how the residential status of an Individual is determined under the Income Tax Act, 1961. What is the relation between residential status and incidence of Tax? [8]
- Q2) Define the concept 'Previous year'. Mention the principles under which the Income of a previous year is chargeable to tax in the same year. [8]
- Q3) Discuss the following income with respect to exemption from tax under Sec 10 of Income Tax Act. [8]  
a) Receipt by a member from a HUF.  
b) Income of Hospital.  
c) Educational scholarship.  
d) Income of fund established for welfare of employees.
- Q4) Explain the meaning of Business and the basic principles for arriving at business income. [8]
- Q5) Define 'dealer' under the Goa VAT Act, 2005 and Explain the requirements as to registration of dealer under the Act. [8]
- Q6) What is meant by salary? What are the deductions available to salaried employees? [8]
- Q7) Write short Notes on any two: [2 × 3 = 6]  
a) Best Judgment Assessment.  
b) Income under I.T. Act.  
c) Person.

P.T.O.

SECTION - II

- Q8)** Critically analyse the circumstances when the transferor is liable to pay tax for the income of transferee with suitable illustrations. [8]
- Q9)** What is meant by gross annual value? How is income from a let - out house property computed? [8]
- Q10)** Answer the following short notes: [8]
- Powers of Income Tax officers.
  - Defective or incomplete return.
- Q11)** Examine the provisions of Goa VAT Act, 2005 in relation to revision and review. [8]
- Q12)** Discuss the provisions of Income Tax Act, 1961 regarding inter - source and inter - head adjustment of Losses. [8]
- Q13)** What is self assessment? Examine in detail how the inquiry is conducted before Assessment under the Income Tax Act, 1961. [8]
- Q14)** Answer any two of the following: [2 × 2.5 = 5]
- Capital and Revenue Receipts.
  - Assessee.
  - Winning from Lotteries.





TNY – 85

**LL.B. (Hons.) (Semester – X) Examination, October 2010**  
**LAW OF TAXATION**

Duration : 3 Hours

Total Marks : 75

- Instructions :** a) Answer any four from Q. No. 1 to 6.  
b) Answer any four from Q. No. 8 to 13.  
c) Question numbers 7 and 14 are compulsory.

**SECTION – A**

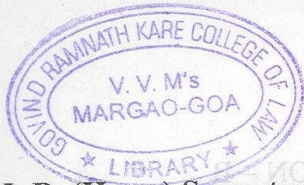
1. Examine the mode of determining the residential status of an individual and its incidence on tax. 8
2. Discuss the following income with respect to exemption from tax under S. 10 of the Income Tax Act. 8
  - a) Receipts by a member from a Hindu Undivided family
  - b) Educational Scholarships
  - c) Income of Educational Institutions
  - d) Income of Hospital.
3. What is previous year and assessment year ? Explain the instances when the income is charged in the year in which it is earned. 8
4. What is meant by salary income ? Discuss briefly the basis of charge of salary income and deduction under Section 80 C. 8
5. Explain the meaning of business and the basic principles for arriving at business income. 8
6. Define 'dealer' under the Goa VAT Act, 2005 and explain the requirements as to registration of dealers under the Act. 8
7. Answer any two (3 marks each) : 6
  - a) Constitutional Basis of taxation
  - b) Double Taxation Relief
  - c) Income of a political party with respect to exemption from Tax.

P.T.O.



SECTION - B

- 8. Examine clubbing of income, with respect to income of spouse and property transferred to the spouse, as well as for the benefit of the spouse. 8
- 9. Explain briefly the mode of set off and carry forward of the losses. 8
- 10. Define agricultural income. Explain the tax treatment on income which is partially agricultural and partially from business. 8
- 11. Discuss on Income under the head capital gain and its basis of charge. 8
- 12. What is meant by 'Income from house property' and discuss the basis of computing income from a let out house property. 8
- 13. Discuss the various types of assessment under the Goa VAT Act, 2005. 8
- 14. Answer any two (2 1/2 marks each) : 5
  - a) Permanent Account Number
  - b) Assessee
  - c) Winnings from lotteries, crossword puzzles, horse races etc.



15/4/10

TNY - 85

LL.B. (Hons.) Semester - X Examination, April 2010

LAW OF TAXATION

Duration : 3 Hours

Total Marks : 75

- Instructions :** a) Answer **any four** from Q. No. 1 to 6.  
b) Answer **any four** from Q. No. 8 to 13.  
c) Question numbers 7 and 14 are **compulsory**.

SECTION - A

1. Outline the mode of determining the residential status of an individual, HUF and a company. 8
2. Discuss the following income with respect to exemption from tax under S. 10 of the Income Tax Act. 8
  - a) Educational Scholarships
  - b) Income of Professional Institutions
  - c) Income of Hospital
  - d) Income of fund established for welfare of employees.
3. What is meant by Agricultural Income and what is its incidence on taxation ? Explain the tax treatment on income which is partially agricultural and partially from business. 8
4. Enumerate the basic features of the term "Salary". Explain the basis of charge of salary income and briefly discuss the tax treatment of leave salary. 8
5. Give an account of the hierarchy of Tax Authorities under the Goa VAT Act, 2005 and the division of wards for the implementation of the Act. 8
6. What is meant by capital gain ? Discuss the basis of computation of short term capital gain. 8
7. Answer **any two (3 marks each)** : 6
  - a) Previous Year
  - b) Best Judgement Assessment
  - c) Person.

P.T.O.



## SECTION - B

8. Examine clubbing of income, with respect to 8
- a) Transfer of income without transfer of asset.
  - b) When an individual is assessable in respect of income from assets transferred to the spouse ?
  - c) Income of a minor child.
9. Examine how losses can be set off and carried forward under the Income Tax Act, 1961. 8
10. Examine the hierarchy of authorities under the Income Tax Act, and discuss their powers and functions. 8
11. Define 'dealer' under the Goa VAT Act, 2005 and explain the requirements as to registration of dealers under the Act. 8
12. When is property income chargeable under the head 'Income from House Property' ? What is the basis of computing income from a letout house property ? 8
13. Discuss the specific deductions while computing income under the head 'Profits and gains of Business and Profession'. 8
14. Answer any two (2½ marks each) : 5
- a) Belated Return
  - b) Relief from Double taxation
  - c) Gross Total Income and Total Income.



TNY - 85

LL.B. (Hons.) (Sem. - X) Examination, April 2009

LAW OF TAXATION

Duration: 3 Hours

Total Marks: 75

**Instructions:** 1) Q.No.s 7 and 14 are compulsory.

2) Answer any four from Q.No.s 1 to 6 and any four from Q.No.s 8 to 13.

SECTION - I

(4×8=32)

1. What is meant by previous year and assessment year? When is income earned in a previous year chargeable to tax in that previous year itself?
2. Outline any eight categories of income which are exempt from tax, giving reasons in each case for such exemption.
3. Explain how the residential status of an individual is determined under the Income Tax Act, 1961. What is the relation between residential status and incidence of tax?
4. Explain in detail :
  - a) Assessee
  - b) 'Local authority' as a person.
5. "No dealer shall be engaged in a business unless he possesses a valid certificate of registration provided under Goa VAT Act, 2005" – Explain.
6. Examine the various essential norms of salary income. Add a note on the various deductions from salary income u/sec. 16 of the Income Tax Act, 1961.
7. Write short notes on any two :
  - a) Income of a minor child
  - b) Depreciation
  - c) Gross total income.

(2×3=6)

P.T.O.



SECTION - II  
LAW OF TAXATION

(4×8=32)

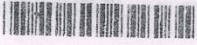
8. Define a capital asset. Show how short-term and long-term gains are computed for the purpose of taxation.
9. What is meant by charitable purpose ? Comment on the essential conditions for claiming exemption in case of charitable trusts.
10. What is meant by gross annual value ? How is income from a let-out house property computed ?
11. Explain in detail :
  - a) Best Judgment assessment
  - b) Income which is partially agricultural and partially non-agricultural.
12. With reference to the Goa VAT Act, 2005, discuss :
  - a) Tax deduction at source
  - b) Revision to High Court
13. Explain the scheme for Appeals and Revisions under the Income Tax Act, 1961.
14. Write short notes on any two : (2×2.5=5)
  - a) Tax deduction at source
  - b) PAN
  - c) Receipt V/s Accrual of income.

(2×3=6)

Write short notes on any two :

- a) Income of a minor child
- b) Depreciation
- c) Gross total income.

P.T.O.



TNY - 85

LL.B. (Hons.) (Sem - X) Examination, 2008

LAW OF TAXATION

Duration : 3 Hours

Total Marks : 75

**Instructions :** 1) Question No. 7 and 14 are compulsory.

2) Answer **any four** from Q. No. 1 to 6 and **any four** from Q. No. 8 to 13.

SECTION - I

(4×8=32)

1. Explain the concept 'income' and give its features with suitable examples.
2. What is previous year ? Under what circumstances income of a person can be assessed in the same year in which it is earned.
3. Give any eight categories of incomes which are totally exempted from income tax under Sec. 10 of Income Tax Act, 1961.
4. What do you understand by goods of special importance in inter state trade and commerce under the Central Sales Tax Act, 1954.

OR

Critically analyze different methods of registration of dealer specified under the Goa Vat Act, 2005.

5. Define income from house property. How will you determine the assessed value of let out and self occupied house property.
6. Discuss the various deductions allowed while computing profits under the head 'Business and profession' under the Income Tax Act, 1961.

7. Answer **any two** of the following :

(2×3=6)

- a) Appropriate State
- b) Assessee
- c) Sale Price.

P.T.O.



SECTION - II

(4×8=32)

8. Explain the procedure for computation of Capital gains and mention the exceptions, under the Income Tax Act, 1961.
9. Mention the circumstance under which an individual is assessed to tax in respect of the income of others.
10. Explain the provisions to determine the individual residential status and kinds of residential status of individual under Income Tax Act, 1961 with suitable illustrations.
11. Answer the following :
  - a) Best Judgment assessment
  - b) Agricultural income.
12. Explain the provisions laid down under the Income Tax Act, 1961 regarding carry forward and set off losses.
13. Specify the procedure for filing returns under the Goa Sales Tax Act, 1964.

OR

Mention in detail various authorities appointed for collection of vat under the Goa Vat Act, 2005.

14. Answer **any two** of the following : (2×2.5=5)
  - a) Voluntary return
  - b) Define the term Tax
  - c) Tax deduction at source.



**LL.B. (HONS) SEM- XEXAMIANTION 2008**  
**LAW OF TAXATION**

Time: 3 Hours

Marks: 75

**Instructions:**

- a. Question No. 7 and 14 are **compulsory**
- b. Answer any **four** from Q.No. 1 to 6 and any **four** from Q.No. 8 to 13

**SECTION -I**

**(4X8=32)**

1. "Owner is liable to pay tax under the head income from house property". Critically analyze this statement.
2. Define the term salary. Mention the important deductions available while calculating income under the head income from salary
3. Mention importance of resident status. Explain the various categories of resident in case of individual under the Income Tax Act, 1961.
4. Examine the concept goods of special importance in the course of inter state trade and commerce under the Central Sales Tax Act, 1954

**OR**

Elaborate the term dealer as mentioned under the Goa Vat Act, 2005

5. Mention the concept agricultural income. Distinguish between agricultural and non agricultural income with suitable examples under the Income Tax act, 1961.
6. Examine the various deductions allowed while computing profits under the head 'Business and Profession' under the Income Tax Act, 1961
7. Answer any **two** of the following: **(2X3=6)**
  - a. Business
  - b. Sale price
  - c. Capital asset

**SECTION - II**

**(4X8=32)**

8. Explain the provisions regarding carry forward and ser off losses under the Income Tax Act, 1961
9. Critically analyze circumstance when the transferor is liable to pay tax for the income of transferee with suitable illustrations
10. Mention the incomes included under the head income form other sources with exceptions
11. Write a note on the following:
  - a. Double taxation relief
  - b. Best judgment assessment
12. Discuss the grounds for exemption of incomes under Sec. 10 of Income Tax Act, 1961. Make a note on any six categories of such income
13. Write a brief note on different authorities established under the Goa Sales Tax Act , 1964

**OR**

Examine the provisions of Goa Vat Act, 2005 in relation to revision and review

14. Answer any **two** of the following: **(2X2.5=5)**
  - a. Belated return
  - b. Person
  - c. Previous year

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LL.B. Degree (Semester - V) Examination, 2007  
LAW OF TAXATION (April)

Duration : 3 Hours

Marks : 100

- Instructions:** 1) Answer any six questions from Q. No. 1 to Q. No. 9.  
2) Question No. 10 is compulsory.

(6×15=90)

1. Define the term 'Salary'. Examine in detail the general exemptions in case of income under the head salary under the Income Tax Act as amended.
2. Explain the various kinds of residential status in case of individual, Hindu undivided family and a company under the Income Tax enactment.
3. Mention in detail the circumstances under which the transferor is liable to pay tax for the income of transferee, with suitable illustrations.
4. Discuss the following :
  - a) Authorities under the Income Tax Act, 1961.
  - b) Set off and carry forward of losses.
5. Examine the concept 'agricultural income'. Analyse the test laid down by the court in determining agricultural income.
6. Examine the need, nature and scope of Sec. 10 of Income Tax Act, 1961. Specify any eight categories of incomes that are exempted under this section.
7. Define the term 'income from other sources'. Specify the exemptions available while computing income under the head income from other sources.
8. Attempt any one :
  - a) Discuss in detail the concept of 'Dealer' as specified under the Central Sales Tax Act, 1956.
  - b) Mention the circumstance for compulsory registration of a dealer under the Goa VAT Act, 2005.

P.T.O.

9. Attempt any one :

- a) Define the various modes of registration of dealer under Goa Sales Tax Act, 1964.
- b) Critically examine the appeal procedure as envisaged under the Goa VAT Act, 2005.

10. Write short note on any two :

(2×5=10)

- a) Income from house property
- b) Powers of Income Tax Officer
- c) Self-assessment.

## LL.B. (Hons) Sem. – X Examination, 2006

## TAXATION LAW

Duration: 3 Hours

Total Marks: 75

*Instructions: 1) Question No. 7 and question No. 14 are compulsory.**2) Answer any four from question No. 1 to 6.**3) Answer any four from question No. 8 to 13.*

## SECTION – I

(4×8=32)

1. Explain the concept inter head and inter source adjustment of losses with exceptions for adjustment of losses.

OR

2. Discuss the basic conditions and additional conditions which are of relevance to the rule of residence under Sec. 6 of the Income Tax Act, 1961.

3. What is the procedure for levy and collection of tax under the Central Sales Tax Act, 1956.

OR

3. Examine the provisions of the Goa VAT Act, 2005 relating to revision and review.

4. Explain in detail different kinds of assessment procedure laid down under the Income Tax Act, 1961.

5. Discuss the various types of returns under the Income Tax Act, 1961. Who can sign an income tax return ?

6. Explain the provisions of the Income Tax Act, 1961 in relation to :

- House rent allowance.
- Entertainment allowance.

7. Write short notes on **any two** :

(2×3=6)

- Annual value
- Permanent account number
- Income from smuggled goods.

P.T.O.

## SECTION - II

(4×8=32)

8. Explain the provisions of Income Tax Act, 1961 with reference to :
- Agricultural income
  - Income of educational institutions.
9. Describe the procedure of an appeal to the Deputy Commissioner (appeals) under the Income Tax Act. Explain the various orders against which the appeal can be preferred.
10. Discuss the various types of registration for dealers under the Goa Sales Tax Act, 1964.
- OR
10. Examine the provisions of the Goa VAT Act, 2005 relating to Input Tax Credit.
11. What is the procedure to be followed to find out taxable income from house property ?
12. What is meant by "depreciation" ? What are the basic conditions laid down for claiming depreciation under the Income Tax Act, 1961 ?
13. Discuss the provisions of income tax relating to search and seizure. How shall the assets seized be applied towards the payment of tax ?
14. Write short notes on **any two** : (2×2½=5)
- Tax deduction at source
  - Bond washing transactions
  - Casual and non-recurring income.

## LL.B. (Hons.) (Sem. - X) Examination, April 2006

## TAXATION LAW

Duration : 3 Hours

Total Marks : 75

**Instructions:** 1) Question No. 7 and Question No. 14 are compulsory.

2) Answer any four from Question No. 1 to 6.

3) Answer any four from Question No. 8 to 13.

## SECTION - I

(4×8=32)

1. Explain the provisions to determine the residential status of a partnership firm and a company under the Income Tax Act, 1961 with illustrations.
2. Ownership itself is the criterion for assessment under the head "Income from house property". Discuss.
3. Discuss in detail the concept of inter state and intra state as mentioned under the Central Sales Tax Act, 1956.

OR

3. Outline the scheme for filing of returns and payment of tax under the Goa VAT Act, 2005.
4. What transactions are not regarded as transfers for the purpose of capital gains tax liability? Is transfer of goodwill of a business taxable under this head of income?
5. Explain the essential norms of salary income with illustrations. What are the deductions permissible while computing salary income under Sec. 16 of the Income Tax Act, 1961?
6. Under what circumstances is an individual assessed to tax in respect of the income of (a) a spouse and (b) a minor child.

7. Write short notes on any two:

(2×3=6)

- a) Best judgement assessment
- b) Tax incidence from winning of lotteries
- c) Income of a Hindu Idol.

P.T.O.

8. Discuss any eight categories of incomes which are not considered to form part of the total income under the scheme of the Income Tax Act, 1961.
9. Define "assessment" and discuss the concepts of self assessment, regular assessment and best judgment assessment.
10. "The Goa Sales Tax, 1964 provides for first point sale and last point sale". Discuss.

OR

10. Outline the hierarchy of the authorities under the Goa VAT Act, 2005 and briefly discuss their powers.
11. Define the expression "agricultural income". Discuss the tests laid down by the judiciary to determine the scope of the terms "agriculture" and "agricultural purpose".
12. What expenses are specifically inadmissible under the head profits and gains from business or profession ?
13. Define charitable purpose. What are the conditions to be fulfilled for claiming exemption in respect of income from property held for charitable or religious purpose ?
14. Write short notes on any two: (2×2½=5)
  - i) Bad debts.
  - ii) Profits derived from smuggling.
  - iii) Income from sale of wild grass.

**LL.B. (Hons.) (Sem. – X) Examination, 2003**  
**LAW OF TAXATION**

Duration : 3 Hours

Total Marks: 75

## SECTION – I

*Instructions: Answer any four from questions No. 1 to 6. Question No. 7 is compulsory.* (4×8=32)

1. Discuss the various provisions to determine the Residential status of Hindu Undivided Family and Company under Income Tax Act, 1961.
2. The concept salary includes various forms of salary and allowances. Elucidate your answer with illustrations.
3. Deduction available under Sec. 24 of Income Tax Act, 1961 are exhaustive. Critically analyse this in the light of Annual Value of House Property.
4. Explain the provisions of Income Tax Act, 1961 regarding carry forward of losses and set off in the subsequent years.
5. Discuss different kinds of registration of dealer under the Central Sales Tax act, 1954.
6. Define capital asset and explain various kinds of capital gains with deduction under the head Income from capital gains.
7. Write short notes on any two of the following: (3×2=6)
  - a) Sale
  - b) Place of business
  - c) Appropriate State.

## SECTION – II

*Instructions: Answer any four from question No. 8 to 13. Question No. 14 is compulsory.*

8. Define the term PAN Number. Explain various returns mentioned under the Income Tax Act, 1961. (4×8=32)
9. Distinguish between Self-Assessment and best Judgment Assessment.
10. Explore and examine the concept Dealer as mentioned under the Goa Sales Tax Act, 1964.
11. Agricultural income will be taken in to account while calculating non-agricultural income. Critically examine this in respect of agricultural income.
12. Explain various categories of incomes with deduction under the head Income from other sources.
13. Income received by charitable trust is exempted from income tax. Examine the conditions in detail to claim exemption.
14. Write short note on any two of the following: (2×2 1/2 = 5)
  - a) Previous Year
  - b) Income
  - c) Political Party.



