

GOA UNIVERSITY
G.R. KARE COLLEGE OF LAW
LL.B.(HONS) SEM III

ECONOMIC- I

APRIL 2012,

OCT 2011,

APRIL 2011,

Oct 2010,

APRIL 2010,

APRIL 2009,

APRIL 2008,



11/4/2012
LL.B. (Hons.) (Semester – III) Examination, April 2012
ECONOMICS – I

Duration: 3 Hours

Total Marks: 75

- Instructions:** 1) Answer Section I and Section II separately.
2) Questions No. 1 and 8 are compulsory.
3) Answer **any four** questions from Q. 2 to Question 7.
(Section I) and **any 4** from Question 9 to 14 (Section II).
4) Figures to the **right** indicate **full** marks.

SECTION – I

1. Write short notes on **any 2** : 6
 - 1) Features of wealth definition
 - 2) Economics as a science
 - 3) Economic laws
 - 4) Objectives of a welfare state.
2. Scarcity definition is superior to the welfare definition state your arguments. 8
3. Critically assess the welfare implications of welfare economics. 8
4. State and explain the law of diminishing marginal utility. 8
5. Critically examine the features of capitalism. 8
6. Explain the causes of concentration of economic power. 8
7. What are the objectives of monetary policy ? 8

SECTION – II

8. Write short notes on **any 2** : 5
 - a) Indirect taxes
 - b) Land development banks
 - c) Problems of foreign aid.



- 11/2/2015
L.L.B. (Hons.) (Semester – I)
ECONOMICS – I
Duration: 3 Hours
9. Explain the various canons of taxation. 8
10. What are the methods of selective credit control that are resorted to by the Central Bank ? 8
- Instructions: 8
11. Assess the effects of taxation on production and distribution. 8
- 2) Questions No. 1 and 8 are compulsory
3) Answer any four questions from Q. 2 to Question 7.
4) Figures to the right indicate full marks.
12. Explain the role of I.M.F. 8
13. Give your arguments for and against capital intensive technology. 8
- SECTION – I
14. How are the domestic resources mobilized ? 8
1. Write short notes on any 2.

17/10/11
(Monday)

B - 460

(Pages : 02)



TNY - 105

[Total No. of Questions : 14]

LL.B. (Hons.) (Semester - III) Examination, October - 2011
ECONOMICS - I

Duration : 3 Hours

Total Marks : 75

- Instructions :**
- 1) Answer Section - I and Section - II separately.
 - 2) Questions No.1 and 8 are compulsory.
 - 3) Answer any four questions from Question 2 to Question 7 (Section - I) and any 4 questions from Question No.9 to Question No.14 (Section - II).
 - 4) Figures to the right indicate full marks.

SECTION - I

- Q1)** Write short notes on any 2 : [6]
a) Objectives of a Welfare state.
b) Economic Laws.
c) Exceptions to the Law of Diminishing Marginal Utility.
d) Features of Wealth definition.
- Q2)** Explain the features of Mixed Economy. [8]
- Q3)** Economics is a basis of social welfare and social justice. State your arguments to support the statement. [8]
- Q4)** State and explain the Law of Demand. [8]
- Q5)** Explain the relevance of Economic to Law. [8]
- Q6)** What are the measures that can be taken to prevent the growth of Monopolise? [8]
- Q7)** How does the Central Bank Control credit creation by Commercial Bank? [8]

SECTION - II

- Q8)** Write short notes on any 2 : [5]
a) Non-institutional sources of rural finance.
b) External sources of finance.
c) Effects of Taxation on production.

P.T.O.

B-460

-2-

TNY-105

- Q9) State your arguments for and against Progressive Taxation for India. [8]**
- Q10) Explain the role of deficit financing in India. [8]**
- Q11) What are the principles of a good Tax system? [8]**
- Q12) Explain the limitations on the power of the Commercial Banks to create credit. [8]**
- Q13) Examine the role of I.M.F. [8]**
- Q14) State your arguments to advocate a labour intensive technology for India. [8]**

G - 203

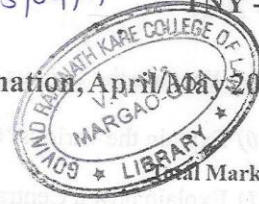
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05/04/11

TNY - 105

[Total No. of Questions : 14]

S.Y. LL.B. (Hons.) (Semester - III) Examination, April/May 2011
ECONOMICS - I



Duration : 3 Hours

Total Marks : 75

- Instructions :
- 1) Answer Section - I and Section - II separately.
 - 2) Question No.1 and 8 are compulsory.
 - 3) Answer any 4 questions from Question 2 to Question 7 (Section - I) and any 4 Questions from Question No.9 to Question No.14 (Section - II).
 - 4) Figures to the right indicate full marks.

SECTION - I

- Q1) Write short notes on any 2 : [6]
a) Economics as a science.
b) Economic laws.
c) Exceptions to the law of Demand.
d) Problems of a mixed economy.
- Q2) Assess the relevance of Economics to law. [8]
- Q3) Critically examine Robbin's definition of Economics. [8]
- Q4) Critically examine the various measures to prevent concentration of Economic power. [8]
- Q5) Critically examine the welfare considerations in rationing, public expenditure social security and National Income composition. [8]
- Q6) Evaluate the merits and demerits of capitalism. [8]
- Q7) Explain the functions of Commercial Banks. [8]

SECTION - II

- Q8) Write short notes on any two : [5]
a) Characteristics of Taxes.
b) Special Drawing Rights of IMF.
c) Rural Money markets.

P.T.O.

- Q9) What are the various sources of domestic resource mobilization? [8]
- Q10) Explain the various 'Canons of Taxation'? [8]
- Q11) Explain how a Central Bank controls credit creation in an economy. [8]
- Q12) Assess the role of IMF. [8]
- Q13) Give your arguments to support a labour intensive policy for India. [8]
- Q14) What is the role of deficit financing in a developing economy. [8]

SECTION - I

Q1) Write short notes on any 2 : [6]

- a) Economics as a science
- b) Economic laws
- c) Exceptions to the law of Demand
- d) Problems of a mixed economy

Q2) Assess the relevance of Economics to law. [8]

Q3) Critically examine Robbin's definition of Economics. [8]

Q4) Critically examine the various measures to prevent concentration of Economic power. [8]

Q5) Critically examine the welfare considerations in rationing, public expenditure, social security and National Income composition. [8]

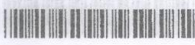
Q6) Evaluate the merits and demerits of capitalism. [8]

Q7) Explain the functions of Commercial Banks. [8]

SECTION - II

Q8) Write short notes on any two : [5]

- a) Characteristics of Taxes
- b) Special Drawing Rights of IMF
- c) Rural Money markets



TNY – 105

LL.B. (Hons.) (Sem. – III) Examination, October 2010
ECONOMICS – I

Duration : 3 Hours

Total Marks : 75

Instructions : 1) Answer Section I and Section II separately.

2) Question No. 1 and Question No. 8 are **compulsory**.

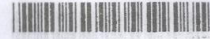
3) Answer **any 4** questions from question No. 2 to Question No. 7 (Section I) and **any 4** questions from Question No. 9 to Question No. 14 (Section II).

4) Figures to the **right** indicate **full** marks.

SECTION – I

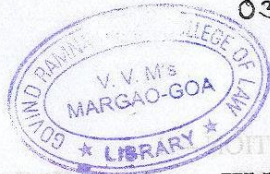
1. Write short notes on **any two** : 6
 - a) Economics and law 8
 - b) Economic laws
 - c) Functions of a welfare state
 - d) Economics as a positive science.
2. Explain the law of diminishing marginal utility. Explain its assumptions and exceptions. 8
3. Critically examine the welfare considerations in National Income, Taxation, Rationing and Public Expenditure. 8
4. Critically examine the rationale behind mixed economic system for India. 8
5. Explain the factors leading to concentrations of economic power. 8
6. Explain the various measures of qualitative credit control. 8
7. Explain the functions of the Central Bank. 8

P.T.O.



SECTION - II

8. Write short notes on **any two** : 5
- a) Fees and fines
 - b) Rural money markets
 - c) Limitations to credit creation by bank.
9. Explain why countries resort to deficit financing, and explain its effects on the economy. 8
10. Explain the factors that are responsible for rise in public expenditure today. 8
11. Examine the various domestic resources that can be mobilized. 8
12. Assess the role of IMF. 8
13. State your arguments for a labour intensive technology for India. 8
14. Evaluate the guiding principles of IBRD in its lending operations. 8



03/04/2010

TNY - 105

LL.B (Hons.) Sem. - III Examination, April 2010

ECONOMICS - I

Duration : 3 Hours

Total Marks : 75

- Instructions :**
- 1) Answer Section I and Section II separately.
 - 2) Question No. 1 and 8 are compulsory.
 - 3) Answer any 4 questions from question No. 2 to question No. 7 (Section I) and any 4 questions from question No. 9 to question No. 14 (Section II).
 - 4) Figures to the right indicate full marks.

SECTION - I

1. Write short notes on any two : 6
 - a) Civil laws and moral laws
 - b) Features of economic laws
 - c) Features of capitalism
 - d) Effects of a monopoly.
2. Critically examine Lionel Robbin's definition. 8
3. Explain the law of demand, explain its assumptions and exceptions. 8
4. Critically examine the various measures taken to curb concentration of economic power in India. 8
5. Explain the various anti poverty programmes in India. 8
6. Explain the role of law as a means of ensuring social justice in a welfare state. 8
7. Explain the features of a mixed economy. 8

P.T.O.



SECTION - II

8. Write short notes on any 2 :

5

- 1) Reasons for rise in public expenditure
- 2) Progressive taxation
- 3) Functions of IMF
- 4) Forms of foreign capital.

9. Explain the functions of a Central bank.

8

10. Explain the various canons of taxation.

8

11. Critically evaluate role of IBRD.

8

12. Evaluate the role of modern technology.

8

13. Make a care for labour intensive technology for India.

8

14. What is deficit financing, explain its role in a developing economy.

8

8

8

8

8

8

8

P.T.O.

Dated : 04/04/09



TNY - 105

LL.B. (Hons.) (Semester - III) Examination, April 2009

ECONOMICS - I

Duration: 3 Hours

Total Marks: 75

Instructions : 1) Q.no. 1 and Q.no. 8 are compulsory. Answer 4 each from the remaining (Sec. - I and Sec. - II).

2) Figures to the right indicate full marks.

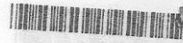
SECTION - I

1. Write short notes on any two : 6
 - a) Economics as a positive science
 - b) Indian economy as a welfare state
 - c) Mixed economy
 - d) Relevance of law to economics.
2. What do you understand by economic laws ? What are its characteristics ? 8
3. Discuss the policy implication of welfare economics in respect of maximization of public expenditure. 8
4. What are the strengths and weaknesses of capitalist system ? Elaborate. 8
5. What is general welfare ? Distinguish between general welfare and economic welfare. 8
6. What is credit ? Discuss its role in economic development. 8
7. What is elasticity of demand ? Discuss the factors affecting elasticity of demand. 8

P.T.O.

Dated: 09/09/09

TNY-105



SECTION - II

8. Write short notes on any two : 5
- a) Achievements of IMF
 - b) Importance of technology in economic growth
 - c) Objectives of IBRD
 - d) Impact of technology on employment.
9. Critically evaluate the functioning of IBRD. Suggest measures for its improvement. 8
10. Discuss the role and importance of technology in economic development. 8
11. Discuss the problems associated with transfer of technology. 8
12. Assess the effectiveness of bank rate policy as an instrument of credit writes. What are its limitations? 8
13. Discuss the advantages and disadvantages of imported technology as means of attaining economic growth. 8
14. Write explanatory notes on : 8
- a) Social security schemes
 - b) Rural money market.
15. Discuss the policy implication of welfare economics. 8
16. What do you understand by economic laws? What are their limitations? 8
17. Discuss the policy implication of welfare economics. 8
18. What are the strengths and weaknesses of capitalist system? Elaborate. 8
19. What is general welfare? Distinguish between general welfare and economic welfare. 8
20. What is credit? Discuss its role in economic development. 8
21. What is elasticity of demand? Discuss the factors affecting elasticity of demand. 8

LL.B. (Hons.) (Semester - III) Examination, 2008
ECONOMICS - I

Duration : 3 Hours

Total Marks : 75

Instructions: 1) Q. No. 1 and Q. No. 8 are compulsory. Answer 4 each from the remaining. (Section - I and Section - II).
2) Figures to the right indicate full marks.

SECTION - I

1. Write short notes on any two : 6
 - 1) MRTP Act.
 - 2) Features of Adam Smith's Definition.
 - 3) Tax Laws to curb black money.
 - 4) Features of Socialism.
2. Explain the Law of Demand with the help of a Schedule and a Graph. 8
3. Critically analyse the relationship between Laws and Economics. 8
4. Examine the features of a Mixed Economy. 8
5. Justify the rise in Public Expenditure. With reference to rise in Social Welfare in India in recent times. 8
6. Examine the various anti poverty measures of the government of India. 8
7. Examine the various sources of Agricultural Credit in India. 8

SECTION - II

8. Write short notes on any two : 5
 - 1) Direct Taxes.
 - 2) Foreign Capital.
 - 3) Special Drawing Rights.
 - 4) Dual Technology.



- 9. Explain the various canons of Taxation. 8
- 10. Critically analyse the methods of Qualitative Credit Control. 8
- 11. Explain the various objectives of I.M.F., and its role today. 8
- 12. Describe the mix of technology that India needs to develop in the 21st century. 8
- 13. Examine critically the role of the World Bank in India's Economic Development. 8
- 14. Write explanatory notes on : 8
 - 1) Social security measures.
 - 2) Unorganised lending sector.

SECTION - II

- 8. Write short notes on any two :
 - 1) Direct Taxes
 - 2) Foreign Capital
 - 3) Special Drawing Rights